



ASX ANNOUNCEMENT

3 June 2010

The Manager
Companies Announcement Platform
Australian Stock Exchange Limited

The following Company presentation is to be given today at the AMEC Mining 2010 Conference in Perth.

Further information on the Company is available on its website: www.republicgold.com.au

Yours faithfully
Roslynn Shand
Company Secretary
Republic Gold Limited

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The Republic Gold Limited (RAU) Opportunity

***Emerging low cost gold producer in
Bolivia***

May 2010





Caution on Forward-Looking Statements

This presentation contains "forward-looking information" which may include, but is not limited to, statements with respect to the future financial or operating performances of Republic Gold Limited, its subsidiaries and their respective projects, the future price of gold and other minerals, the estimation of mineral reserves and resources, the realisation of mineral reserve estimates, the timing and amount of estimated future production, costs of production, capital, operating and exploration expenditures, costs and timing of the development of new deposits, costs and timing of future exploration, requirements for additional capital, government regulation of mining operations, environmental risks, reclamation and rehabilitation expenses, title disputes or claims, limitations of insurance coverage and regulatory matters. Often, but not always, forward-looking information statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes", or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might", or "will" be taken, occur or be achieved.

Forward-looking statements involve both known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Republic Gold Limited and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Although Republic Gold Limited has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.





Why Republic Gold?

- **Highly experienced mining operations & exploration management team**
- **BFS is due in 30 days**
- **Amayapampa gold production expected Q3/4 2011**
- **Timing is right – gold prices are buoyant, lowest cost quartile emerging producer (cash operating costs target ~ US\$350 per ounce)**
- **Initial budgeted production rate 100,000 ozs pa**
- **Additional valuation upside from:**
 - **Amayapampa open along strike and at length**
 - **> 10 year mine life potential**





Company Overview

Introduction

- Top 20 shareholders 53.4%
- Zeus Gold Pty Limited (directors/management) 64.4m shares representing 4.9%
- Gold resources
 - Amayapampa 1,294kozs - 35.5mt @ 1.1 g/t (~50% of resource at \geq 1.9 g/t)
 - FNQ 536kozs – 10.0mt @ 1.7 g/t
 - NSW 33kozs – 0.7mt @ 2.7 g/t
 - Total 1,887kozs – 46.0mt @ 1.2 g/t

Financial Snapshot

| | |
|-----------------|---|
| Share Price: | \$0.017/share |
| 6mth Range: | \$0.017-\$0.044 |
| Market Cap: | \$22m |
| Issued Capital: | 1,316m Ordinary Shares 243m RAUOA 4c Options maturing 5 June 2011 |
| Cash at Bank | A\$2m (May 2010) |
| Debt | Nil |





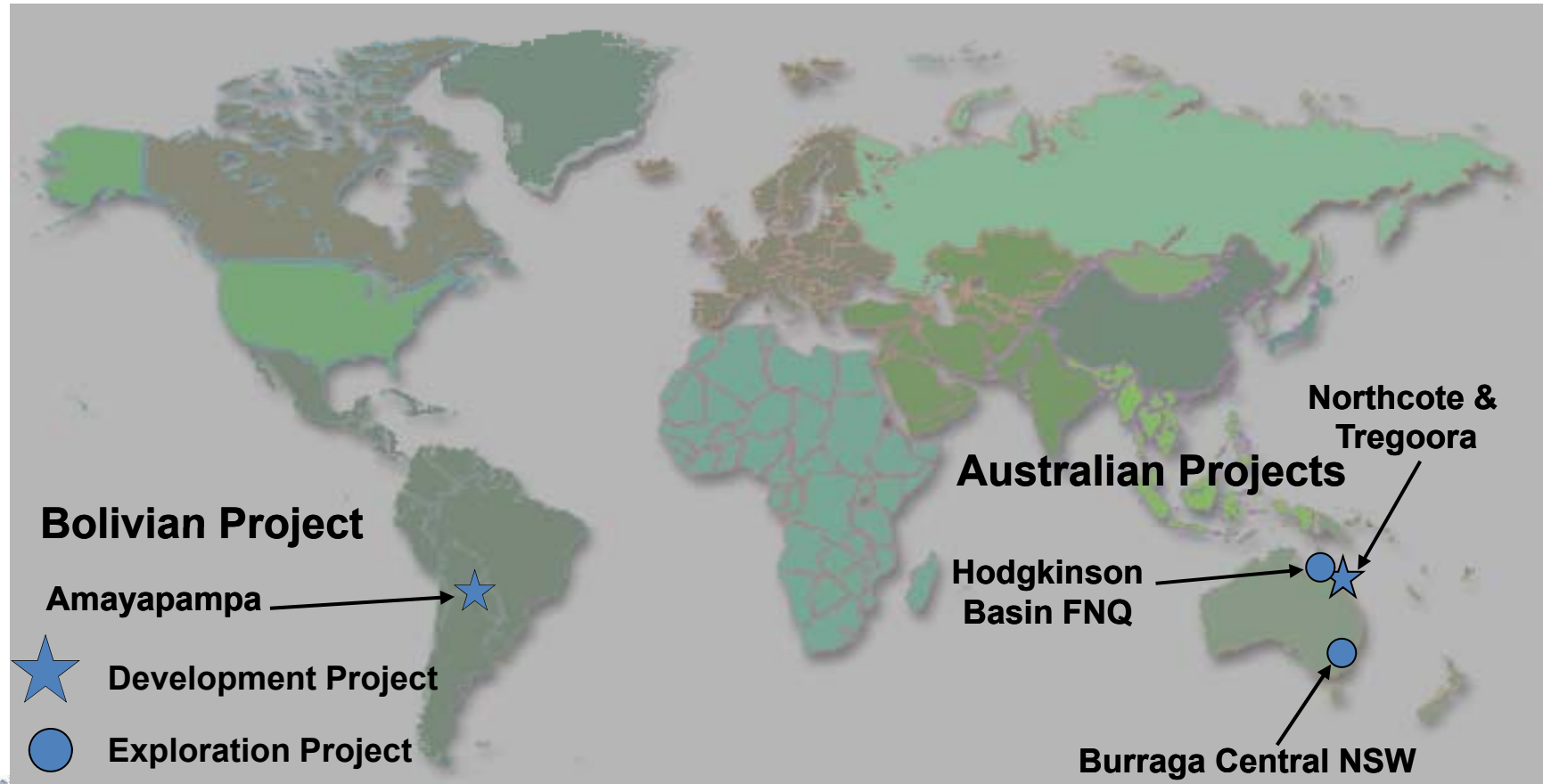
The Republic Team

| Role | Name | Experience |
|--------------------------------|---|--|
| Chairman | Peter Wicks | 40 years experience in Accounting & Resources (Ex-PSV Chairman) |
| Managing Director | John Kelly | 25 years experience as Mining Engineer (Ex-PSV MD & Mine Manager) |
| Technical Director | Neb Zurkic | 18 years experience as geologist incl. 10 years with Newmont Mining (Ex-PSV mine/exploration geologist) |
| Non-Executive Directors | Greg Barns BK Choo | Barrister & former CEO of Australian Gold Council Malaysian shareholders representative |
| Company Secretary | Ros Shand | Lawyer with 10 years experience as Company Secretary |
| Australian Team | Trevor Jackson Dallas Cox Vern Langdale Paul Pyke Kerrin Allwood Sue Brickl | Ex-PSV Mine Geologist Ex-PSV Mine Manager Ex-PSV Senior Mining Engineer Ex-PSV Metallurgy Superintendent Ex-PSV Resource Geologist Office Manager |
| Bolivian Team | Maria Esther Jitton Juan Cabrera Herbert Chavez Guillermo Cordero Rafael Uriosti Alejandro Ordonez | President of Bolivian subsidiaries. Lawyer Mining Engineer & Ex-COMIBOL President Geologist Geologist Communications Mine Manager |





RAU's Global Projects



Bolivia focused with strong development potential, geopolitical diversification and 2011 production & cashflow





RAU – Operating in Bolivia

- **RAU has been working in Bolivia since 2005**
- **Politically friendly environment for hard rock miners**
- **International miners already successfully operating in Bolivia**
- **Politicians respect the need for foreign investment capital & understand that Amayapampa will be the country's biggest open pit gold mine**
- **Mining is an essential part of Bolivian culture & tax base**
- **Proposed new Mining Law to be enacted this year**
- **Total income tax on miners is 37.5% (25+12.5 additional levy)**





RAU – Amayapampa Project

- **BFS due June 2010 for 2.7Mtpa open pit operation**
- **Potential mineable resource of 1 million ounces**
- **Initial production target > 100,000 ounces per year**
- **Cash operating costs target ~ US\$350 per ounce**
- **Pre-production development well advanced**
- **Strong exploration upside both at the mine and in the district**
- **The sole foreign company in the area**





RAU – The Social Licence

- **Excellent working relationships with local communities all the way up to Ministerial level**
- **RAU employs ~ 20 expatriate & local senior engineers, geologists, project managers**
- **RAU employs 280 indigenous workers on site**
- **Amayapampa is a very advanced mining site**
 - **> US\$15m expended over past 15 years on drilling, trenching, sampling, metallurgy, social issues**





Major Projects in Bolivia

➤ >US\$1B spent since Evo Morales (Bolivian President since 2006) came to power

| Major Mining Projects in Bolivia | |
|----------------------------------|--|
| Company | Project |
| Coeur D'Alene Mines | San Bartolome produced 2.1mozs Ag Q1 2009, US\$240m invested |
| Pan American Silver | San Vicente Ag US\$72m invested |
| Jindal Power & Steel | El Mutun iron ore deposit; US\$2.1B committed investment |
| Sumitomo | San Cristobal 45,000 tpd Ag/Pb/Zn mine |
| Orvana Minerals | Don Mario Gold mine; US\$350 cash cost |
| Inti Raymi (ex Newmont) | Kori Kollo mine 5Moz producer |





RAU – Financing Strategy

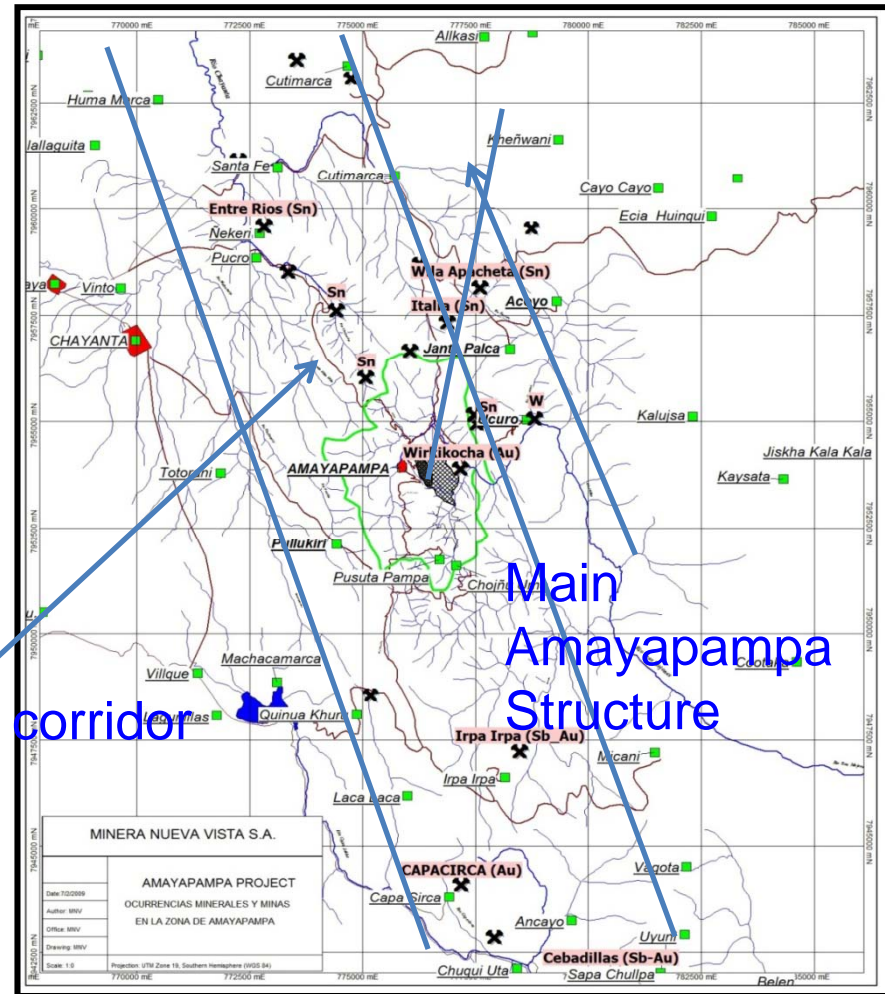
- **BFS is due in 30 days**
- **CPM Group of New York visited Amayapampa & is mandated to procure debt**
- **Australian advisers, Carling Capital Partners**
- **Patersons completed 3 equity raisings**
- **A Canadian investment bank/broking firm is examining equity funding alternatives in the North American market**
- **Republic is examining a TSX listing**





RAU - Regional Exploration

- +20 km long mineralised belt
- Gold, tin, zinc & silver mines in the belt, some active
- Exploration in the northern portion of Amayapampa concessions
- Discussions with concession owner at Cebadillas to south
- Large concession surrounding Capa Circa +1Moz resource





RAU – FNQ Strategy

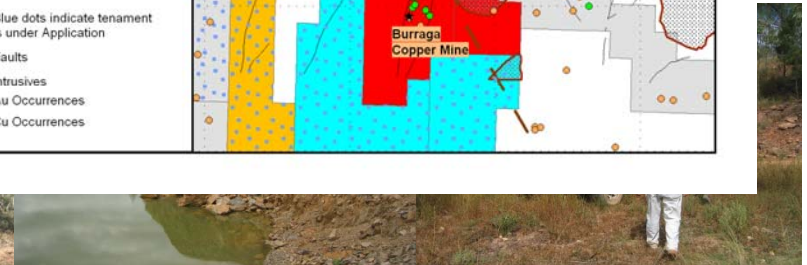
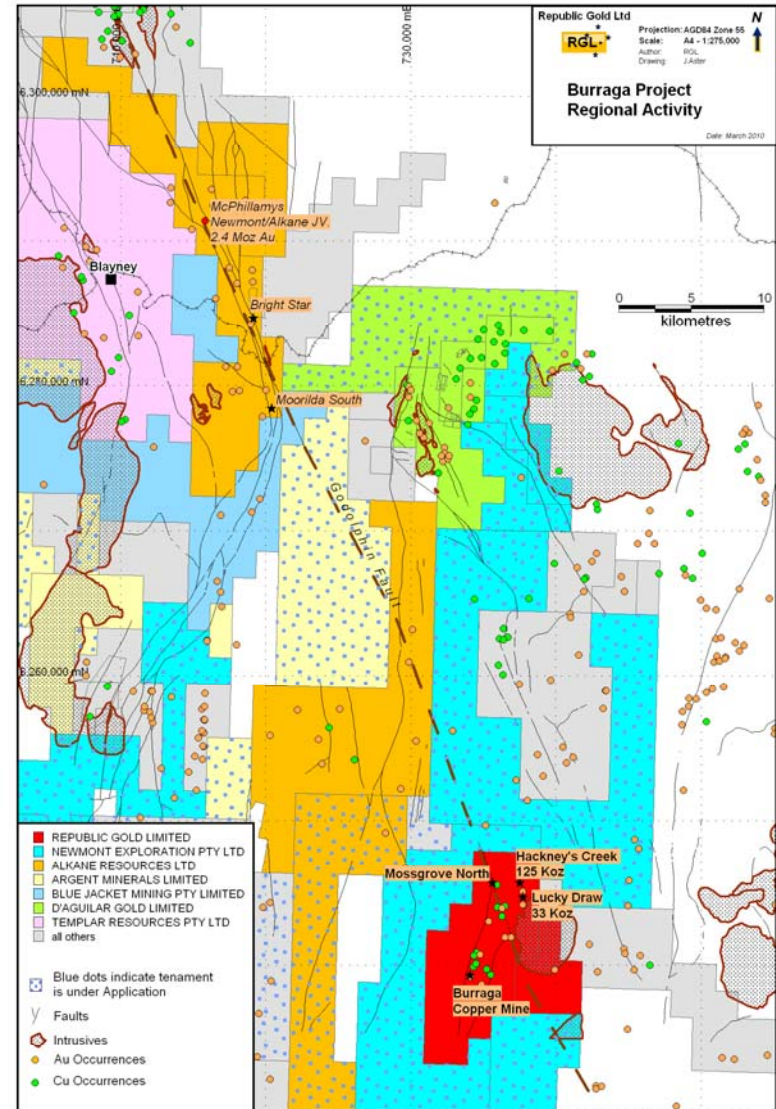
- **Phase II of drill program started in 2009 to recommence after wet season (May)**
- **Drilling targeting better than 4 gpt Au pods**
- **If successful, mining of high grade pods by Q1 2011 for 10-20,000 ounces**
- **Cash flow to fund final DFS of larger scale project and some CAPEX**
- **Larger scale project to produce 35-45,000 ounces for several years from 2012**
- **Native Title negotiations ongoing**





RAU – NSW Strategy

- **Burrage was NSW's largest Cu mine ~1900**
- **Significant interest in the area following discovery McPhilamy's Project**
- **RAU successfully drilled 10 holes demonstrating Cu/Au/Ag/Pb/Zn mineralisation**
- **New drilling programme to consolidate/test all historic drilling aimed at a maiden hard rock and tailings resource**





JORC Resources & Competent Person's Statement (RGL Equity Share)

| | MEASURED | | INDICATED | | INFERRED | | TOTAL | | |
|--------------------------------|--------------|------------|---------------|------------|---------------|------------|---------------|------------|---------------|
| | Tonnes | Grade | Tonnes | Grade | Tonnes | Grade | Tonnes | Grade | Gold |
| | ('000) | Au g/t | ('000) | Au g/t | ('000) | Au g/t | ('000) | Au g/t | ('000) Ozs |
| TOTAL AMAYAPAMPA | 4,360 | 1.6 | 22,800 | 1.0 | 8,230 | 1.1 | 35,390 | 1.2 | 1,294 |
| TOTAL NORTHCOTE | 1,125 | 2.2 | 1,722 | 1.6 | 908 | 1.6 | 3,755 | 1.8 | 217 |
| TOTAL TREGOORA | 11 | 2.1 | 2,301 | 1.6 | 2,160 | 1.5 | 4,472 | 1.6 | 229 |
| ATRIC | --- | --- | 890 | 1.9 | 46 | 1.7 | 936 | 1.9 | 57 |
| REEDY-HURRICANE | --- | --- | --- | --- | 797 | 1.3 | 797 | 1.3 | 33 |
| TOTAL HODGKINSON BASIN | 1,136 | 2.2 | 4,913 | 1.7 | 3,911 | 1.5 | 9,960 | 1.7 | 536 |
| TOTAL LUCKY DRAW NSW | --- | --- | 176 | 2.2 | 490 | 2.9 | 666 | 2.7 | 57 |
| TOTAL MINERAL RESOURCES | 5,496 | 1.7 | 27,889 | 1.1 | 12,631 | 1.3 | 46,016 | 1.2 | 1,887 |

Information in this report that relates to mineral resources for Republic Gold Limited is based on information compiled by Neb Zurkic, a member of the Australasian Institute of Mining and Metallurgy and on information estimated by Kerrin Allwood a member of the Australasian Institute of Mining and Metallurgy, both of whom have a minimum of five years experience in the estimation, assessment and evaluation of mineral resources and ore reserves. Neb Zurkic and Kerrin Allwood have significant experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Neb Zurkic and Kerrin Allwood consent to the inclusion in this report of these matters based on the information in the form and context in which it appears.

